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SURFACE TRANSPORTATION BOARD



March 12, 2012

Chief, Section of Administration
Office of Proceedings
Surface Transportation Board
395 E Street, SW
Washington, DC 20423-0001

Dear Chief:

Please find attached one (1) copy of the Complete Release of Lien of Railroad Equipment Lease dated March 12, 2012 between the following parties:

The David J. Joseph Company
300 Pike Street
Cincinnati, OH 45202

Hoosier Energy Rural Electric Cooperative
7398 North State Road
Bloomington, IN 47404

This filing is to appear in the index as follows: Complete Release of Lien of Railroad Equipment Lease dated March 12, 2012 related to one-hundred five (105) railcars bearing reporting marks: JTSX 101457 - 101561, inclusive.

Please file this as a secondary document under Recordation Number 24725-F as it relates to documents previously filed with the Surface Transportation Board under Recordation Numbers 24725 through 24725-E. The filing fee in the amount of \$41.00 can be charged to our account.

Should you have any questions or need further information, please do not hesitate to contact me at (513) 419-6062.

Sincerely,

Julie Woodard
Contract Manager

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**COMPLETE RELEASE OF LIEN
OF
RAILROAD EQUIPMENT LEASE**

SURFACE TRANSPORTATION BOARD

This Complete Release of Lien of Railroad Equipment Lease (the "Release") releases the lien created by that certain Memorandum of Railroad Equipment Lease Agreement dated as of July 14, 2003 (the "Lease") bearing Recordation No. 24725, between The David J. Joseph Company (f/k/a Joseph Transportation Services, Inc.) as Lessor ("Lessor") and Hoosier Energy Rural Electric Cooperative, Inc. as Lessee ("Lessee"), with respect to the one-hundred five (105) railcars as shown in Exhibit A attached hereto (hereinafter, the "Equipment").

WHEREAS, Lessor and Lessee executed the Lease relating to the Equipment. Such Lease is deemed terminated as of May 10, 2011.

WHEREAS, this Release pertains to all documents comprising the Lease.

WHEREAS, this Release should be filed as a secondary document and receive Recordation No. 24725-F.

NOW, THEREFORE, in consideration of the premises contained herein and other good and valuable consideration, the receipt and sufficiency of which are hereby acknowledged, the Lessor submits the following:

1. The Lessor hereby releases any liens created by or arising out of the Lease.
2. This Release shall be recorded with the Surface Transportation Board so as to record the release of the lien against the Equipment constituted by the Lease.

In witness whereof, the Lessor has caused this Release to be duly executed by its authorized officer as of this 12th day of March, 2012.

THE DAVID J. JOSEPH COMPANY

By: 

Name: Mary Jo Colebrook

Title: Director, Legal and Insurance

STATE OF OHIO }
 } SS:
COUNTY OF HAMILTON }

The foregoing Release of Lien of Lease Agreement was acknowledged before me this 12th day of March, 2012, by Mary Jo Colebrook, the Director, Legal and Corporate of The David J. Joseph Company, a Delaware corporation, on behalf of the corporation.


Notary Public

My Commission expires:

9-24-12



Julie M. Woodard
Notary Public, State of Ohio
My Commission Expires 09-24-2012

**RELEASE OF LIEN
EXHIBIT A**

One hundred five (105) railcars bearing reporting marks:

JTSX 101457 – 101561, Inclusive